

**STRATEGIC MATERIALS FOR A LOW-CARBON FUTURE:
FROM SCARCITY TO AVAILABILITY**

2-3 November 2017
Oxford, UK

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Chairman of the Board of Directors of Codelco

The copper environment paradox: friendly demand, challenging supply

Friendly Demand



Antimicrobial



Connectivity



Computing



Electro-mobility



Transmission



Clean Energy

Challenging Supply



Create Tailings



Has a large CO2 footprint



Affects land



Uses hundreds l/s of water



Copper Cathodes



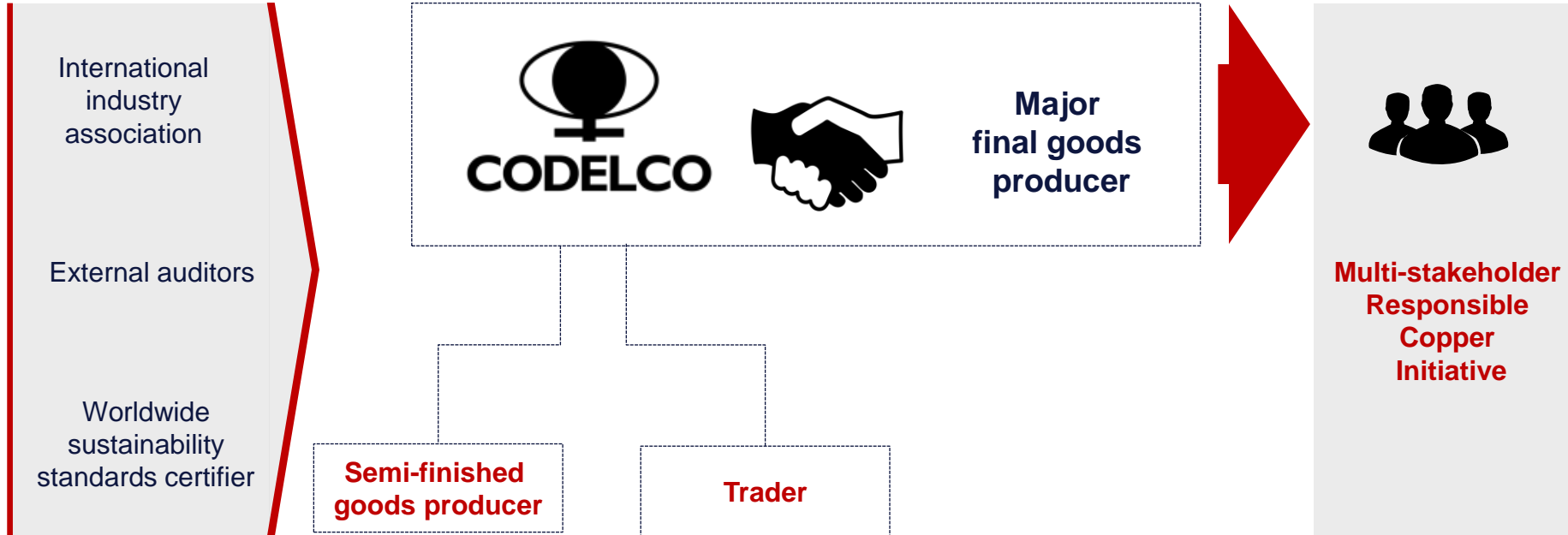
Processing



Mining

Emission pricing

Associates & partners



CODELCO's SUSTAINABLE MASTER PLAN

It's not only environment

**3 TYPES
OF PRICING**



Emissions



Communities & human rights



Transparency & traceability

Building a corporate culture

TOWARDS TRANSPARENCY AND BEST PRACTICES

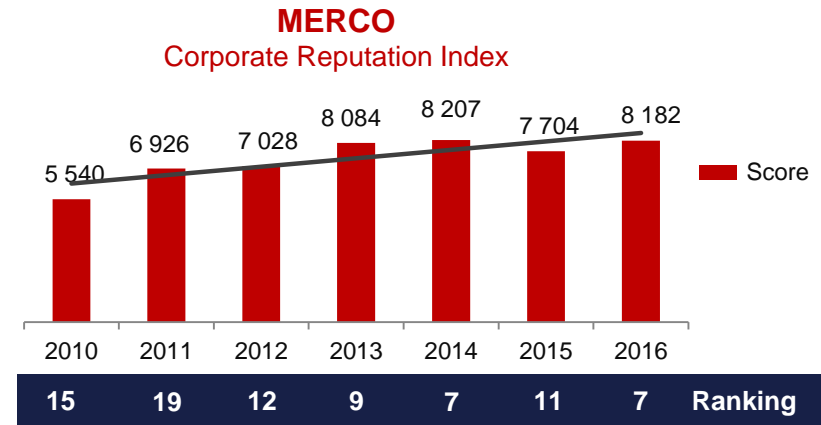
	LOBBY FIREWALL		POLITICALLY EXPOSED AGENTS		REFORMED AUDITING OFFICE
DISCLOSURE		OPEN AUCTIONS		CORPORATE EXPOSED AGENTS	
	CODELCO TRANSPARENCY PLATFORM		EXTENSION TO SUBSIDIARIES AND AFFILIATES		REFORMED COMPTROLLER OFFICE
CORPORATE TRANSPARENCY RANKINGS BIG PUSH		BOARD TRANSPARENCY POLICY		REFORMED LEGAL COUNCELOR OFFICE	

The results

NATIONAL			
Ranking/ Index	2014	2016	2017
Corporate Transparency Index	3°	1°	1°
Law on Access to Public Information, Council for Transparency	23° / 30 Fulfillment: 83%	1° / 30 Fulfillment: 100%	1° / 30 Fulfillment: 100%

INTERNATIONAL		
Ranking/ Index	2013	2016
Resource Governance Index	10°	1°

*Chile 2013: 8° | 2016: 2°



Thanks